

**Meeting of the Board of Management to be held at 6pm
on Tuesday 22 April 2025 either in person at 423 London Road
or remotely via Microsoft Teams**

AGENDA

	Lead Person	Decision or information
1. Apologies	Pauline Casey	
2. Declaration of Interests	Pauline Casey	
3. Minute of previous meeting held on 11 March 2025	Pauline Casey	For approval
4. Matters arising from previous meeting of 11 March 2025	Pauline Casey	
5. Chief Executive's Report	Gary Naylor	For information
<ul style="list-style-type: none"> - SHR Engagement Plan 2025/26 - Salary Negotiation & Consultation - Development Update (verbal) - Mears Update - Thenue Communities Funding - Dates of meetings 2025/26 		
6. External Audit Plan 2024/25	Barry Allan	For approval
7. Finance Policy Handbook Update	Barry Allan	For approval
8. Lettings Targets 2025/26	Michael Byrne	For approval
9. Nationwide Mandate Update	Barry Allan	For approval
10. Charities Aid Foundation (CAF) Charity Deposit Platform	Barry Allan	For approval
11. Subsidiary Companies and Other Minutes:	Pauline Casey	For information
11.1 Health and Safety Committee, 31 March 2025		
11.2 Thenue Communities Board, 24 March 2025		
12. Any other competent business	Pauline Casey	
13. Résumé of meeting	Pauline Casey	To Note
14. Date of next meeting Tuesday 27th May 2025		

THENUE HOUSING ASSOCIATION LTD

**Minute of the Board of Management meeting
held on Tuesday 22 April 2025 at 6.00pm
within 423 London Road, Glasgow, G40 1AG**

Present: Pauline Casey (Chairperson), Neve Beaton, Julia Cheung-Buchanan, Linda Chelton, Abdifatah Hayde, Ruth Hewitt, Robert Kelly, Bryan McMahon

Observing: Maureen Dowden

Attending: Barry Allan, Michael Byrne, Eleanor Derbyshire and Ray Macleod

EXECUTIVE SESSION

The Board of Management agreed to an Executive Session prior to the start of the meeting.

NOTED

1. APOLOGIES

Apologies had been received from Howard Mole.

NOTED

2. DECLARATIONS OF INTERESTS

There were no declarations of interests noted.

NOTED

3. MINUTE OF THE PREVIOUS MEETING HELD ON 11 MARCH 2025

The minute of the previous meeting held on 11 March 2025 was approved a correct and accurate record of the proceedings. Proposed by Linda Chelton and seconded by Ruth Hewitt.

APPROVED

4. MATTERS ARISING FROM THE PREVIOUS MEETING 11 MARCH 2025

There were no matters arising.

NOTED

5. CHIEF EXECUTIVE'S REPORT

- 5.1 SHR Engagement**
- 5.2 Salary Negotiations**
- 5.3 Development Update**
- 5.4 Mears Update**
- 5.5 Thenue Communities Funding**
- 5.6 Dates of Meeting 2025/26**

Pauline Casey referred to the report which was for noting and invited Board members to ask and/or make comments. The following was noted:

- With regards to the Audit and Risk Sub-Committee, Robert Kelly (Chair) proposed the next meeting being re-scheduled from 6 May 2025.
- There was no development update given.

The Board of Management noted the contents of the report and agreed to the re-scheduling of the Audit and Risk Sub-Committee.

DECIDED

6. EXTERNAL AUDIT PLAN 2024/25

Barry Allan intimated the plan had been issued by external auditors for Board approval for the annual statutory audit of the accounts for the year ended 31 March 2025. Barry advised this was standard practice and then outlined a similar process to previous years.

Barry Allan invited Board members to ask questions and/or make comment. There were no questions or comments noted.

The Board of Management approved the external audit plan 2024/2025.

APPROVED

7. FINANCE POLICY HANDBOOK UPDATE

Barry Allan reported the Finance Policy Handbook was reviewed every 3 years and was due for approval this month by the Board. Barry proposed re-scheduling until the next meeting to enable our new treasury management advisers, Allia, time to review our policies and strategies. Barry explained the reasons behind appointing new advisers.

Barry Allan invited Board members to ask questions and/or make comment/s. The following was noted:

- With reference to the Finance Policy Handbook published information the website would be updated to reflect revised timelines for Regulatory checks.

The Board of Management noted the update on the Finance Policy Handbook.

NOTED

8. LETTINGS TARGETS 2025/26

Michael Byrne advised the report was reviewed on the performance of last year and detailed Section 5 Referrals with a proposal to increase from 45% to 50% for the forthcoming year. Michael confirmed GCC were still to send their annual Section 5 Referrals request letter.

Michael Byrne invited Board members to ask questions and/or make comments. The following was noted:

- What was the impact on tenancy sustainment for Section 5 lettings? Michael Byrne advised the figure at the end of 2023/24 was around 93% and the figure for the year 2024/25 will be provided in the ARC report in May 2025.

The Board of Management approved the lettings targets for 2025/26.

DECIDED

9. NATIONWIDE MANDATE UPDATE

Barry Allan intimated Thenue had several legacy loans and the Nationwide Building Society has requested new up to date mandates. The Board of Management is required to approve the Executive Team signatories, the Chairperson to sign on headed paper that the resolution was passed at the meeting and the mandate certified by a relevant individual (solicitor, company secretary) to confirm that it is a true copy and signatures are accurate.

Barry Allan invited Board members to ask questions and/or make comment/s. There were none.

The Board of Management approved the signatories of Gary Naylor, Barry Allan, Michael Byrne and Eleanor Derbyshire.

DECIDED

10. CHARITIES AID FOUNDATION (CAF) CHARITY DEPOSIT PLATFORM

Barry Allan outlined the reasons for opening a bank savings account to obtain better rates of interests and proposed using the CAF Charity Deposit Platform to deposit the minimum and monitor for value for money. Barry intimated a number of other housing associations had opened such accounts.

Barry Allan invited Board members to ask questions and/or make comment/s. The following was noted:

- With regard to how beneficial, Barry Allan confirmed this arrangement to be a good benefit to Thenue.

The Board of Management approved the opening of a deposit account through CAF Charity Deposit Platform.

DECIDED

11. SUBSIDIARY COMPANIES AND OTHER MINUTES

11.1 Health and Safety Committee 31 March 2025

11.2 Thenue Communities Board 24 March 2025

Pauline Casey advised the minutes were for information only and any questions or comments to be directed to the relevant officer or Chair.

NOTED

12. ANY OTHER COMPETENT BUSINESS

Maureen Dowden referred to the last meeting, the revised version of the Business Plan which had been adjusted, reduced in size and recently circulated. Maureen requested Board of Management approval prior to sending to the Scottish Housing Regulator.

The Board of Management approved the revised Business Plan.

DECIDED

13. RESUME OF MEETING

There were no comments noted.

NOTED

14. DATE OF NEXT MEETING

The next meeting will be on Tuesday 27 May 2025. Byran McMahon gave his apologies in advance.

NOTED

The meeting concluded at 7.10pm.

I certify that the above meeting has been approved as a true and accurate record of the proceedings.

Pauline Casey
Chairperson



Date: 27 May 2025